



**THE SUMMARY OF MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT UNILEVER INDONESIA TBK**

To comply with the provisions of article 49 paragraph (1) *Jo* Article 51 paragraph (2) of regulation of the Financial Services Authority number 15/pojk.04/2020 regarding The Plan and the Implementation of the Annual General Meeting of Shareholders of Public Company ("**POJK 15/2020**"), PT Unilever Indonesia Tbk, the company established under the legislation of the Republic of Indonesia, domiciled in Tangerang District and its headquarter in Grha Unilever, Green Office Park Kav 3, Jalan BSD Boulevard Barat, BSD City, Tangerang, Banten, 15345 ("**the Company**") hereby announce The Summary of Minutes of The Annual General Meeting of Shareholders ("**RUPST**") (in this Summary of Minutes, RUPST shall be referred to as "**Meeting**")

Summary of minutes of this Meeting contains information in accordance with the provisions of article 51 paragraph (1) of POJK 15/2020 as follows:

A. Meeting date, venue of meeting, time of meeting and meeting event

The date of the meeting is Friday, 24 July 2020 and the venue was at Grha Unilever, Green Office Park Kav. 3, Jalan BSD Boulevard West, BSD City, Tangerang, Banten 15345.

Meeting time: 09. 32 WIB to 10.37 WIB

Meeting Agenda:

1. Ratification of the Company's financial statements and approval of the company's annual report, including reports on the implementation of supervisory duties by the Board of Commissioners for the fiscal year ended on 31 December 2019.
2. Determination of the use of the Company's profit for the year ended 31 December 2019.
3. Approval of the appointment of a public accountant to audit the Company's books for the financial year ended on December 31, 2020 and the determination of the honorarium of the public accountant and other terms of appointment.
4.
 - a. Approval on the plan of appointment of Board of Commissioners and the appointment of Board of Directors and Change of board of Directors of the company.
 - b. Determination of remuneration of members of the Board of Commissioners and directors of the Company for the year ended on 31 December 2020.

B. Members of BOD and BOC of the company attending the meeting

Physically present:

President Commissioner : Mr. Maurits Daniel Rudolf Lalisang;
Director : Mr. Sancoyo Antarikso;

Join Virtually /Teleconference Media

Directors:

- President Director : Mr. Hemant Bakshi;
- Director : Mr. Arif Hudaya;
- Director : Mr. Rizki Raksanugraha;
- Director : Mrs. Enny Hartati;
- Director : Mr. Willy Saelan;
- Director : Mr. Jochanan Senf;
- Director : Mrs. Hernie Raharja;
- Director : Mrs. Ira Noviarti;
- Director : Mrs. Veronika Winanti Wahyu Utami; Dan
- Director : Mrs. Sri Widowati

Board of Commissioners:

- Independent Commissioner : Mr. Erry Firmansyah;
- Independent Commissioner : Mr. Hikmahanto Juwana;
- Independent Commissioner : Mr. Alexander Rusli;
- Independent Commissioner : Mrs. Debora Herawati Sadrach;

- C. *The amount of share with a valid voting right which present or represented during the Meeting and the percentage from the entire share issued by the Company which is in the amount of 38,150,000,000 shares is as follow:***

Number of shares	Percentage
34,840,088,259	91.324%

- D. *The opportunity for question and/or opinion on the agenda of the Meeting***

The company provides opportunity for shareholders or their proxies to submit inquiries submitted through the Company's Securities Administration Bureau, PT SHARESTAR Indonesia ("BAE") before the Meeting is held to be discussed at the time of the Meeting. In addition, at the end of the discussion of the Meeting, the Chairman of the Meeting provides the opportunity for shareholders or their proxies who are present in the Meeting to ask questions and/or give opinions.

- E. *The number of shareholders raising questions and/or opinion with regard to the agenda of the Meeting***

The company has provided the opportunity for shareholders or their proxies to submit inquiries through the company's BAE before the meeting is held to be discussed at the time of the Meeting, but within the deadline specified by the Company, there was no question received within the timeframe given. At the time of Meeting, the shareholders and their proxies have been given the opportunity for Q & A, however there was no shareholders or their proxies who raise a question and/or opinion.

- F. *Decision taking mechanism of the Meeting***

Pursuant to the provision of Article 15.8 of the Articles of Association of the Company which has also being specified in the Procedural Rules of the Meeting which has been distributed to the shareholders and/or its proxy appear in the Meeting, the decision is taken based on the mutual consensus. If the mutual consensus failed to be reached, the decision will be taken based on the

voting mechanism of an approving vote of more than ½ (one half) part of the validly casted vote during the Meeting.

For all the Meeting's Agenda were held in a closed vote mechanism and *unbundling*.

The proposal for the agenda of the Meeting had been validly approved through a voting mechanism, with the result as set out in part G below.

G. The outcome of the voting of the Meeting.

The results of the voting for decision of all Agenda of the Meeting have been carried out and calculated and validated by an independent party, namely Mr. Syarifudin, S.H., as a Notary, with a percentage of the number of shares whose holders are present or represented at the Meeting shown in the table as follows:

(i) voting of the first agenda of the Meeting:

Agenda	Vote agree	Vote disapproving	Abstained
First	34,827,740,059 shares representing 99.9%	NIL	12,348,200 shares represent 0.03%

(ii) voting of the second agenda of the Meeting:

Agenda	Vote agree	Vote disapproving	Abstained
Second	34,828,584,694 shares representing 99.9%	10,348,465 shares representing 0.02%	1,155,100 shares represent 0.003%

(iii) voting of the third agenda of the Meeting :

Agenda	Vote agree	Vote disapproving	Abstained
Third	34,838,687,759 shares representing 99.9%	NIL	1,400,500 shares representing 0.004%

(iv) Voting of the fourth agenda of the Meeting:

Agenda	Vote agree	Vote disapproving	Abstained
Appointment of Mr. Ignasius Jonan as the new independent commissioner of the company.	34,382,309,829 shares representing 98.6%	456,169,730 shares representing 1.3%	1,608,700 shares represent 0,004%
Appointment of Mr. Badri Narayanan as new director of the company	34,382,310,429 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,700 shares representing 0.004%
Reappointment of Mr. Hemant Bakshi as President director of the company	34,382,310,929 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,200 Shares represent 0.004%

Reappointment of Mr. Arif Hudaya as director of the company	34,382,310,429 shares representing 98.6%	456,168,630 shares representing 1.3%	1,609,200 shares representing 0.004%
Reappointment of Mr. Jochanan Senf as director of the company	34,382,310,929 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,200 shares representing 0.004%
Reappointment of Mrs. Ira Noviarti as director of the company	34,382,310,429 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,700 shares representing 0.004%
Reappointment of Mrs. Enny Hartati as director of the company	34,382,310,429 shares representing 98.6%	456,168,630 shares representing 1.3%	1,609,200 shares representing 0.004%
Reappointment of Mr. Willy Saelan as director of the company	34,382,307,729 shares representing 98.6%	456,168,130 shares representing 1.3%	1,612,400 shares representing 0.004%
Reappointment of Mrs. Hernie Raharja as director of the company	34,382,310,929 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,200 shares representing 0.004%
Reappointment of Mr. Sancoyo Antarikso as director of the company	34,382,310,929 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,200 shares representing 0.004%
Reappointment of Mrs. Veronika Winanti Wahyu Utami as director of the company	34,382,310,429 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,700 shares representing 0.004%
Reappointment of Mrs. Sri Widowati as director of the company	34,382,310,429 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,700 shares representing 0.004%
Reappointment of Mr. Rizki Raksanugraha as director of the company	34,382,310,429 shares representing 98.6%	456,168,130 shares representing 1.3%	1,609,200 shares representing 0.004%
The remuneration determination of the Board of Commissioners and the Board of Directors for the financial year which ended on 31 December 2020.	34,350,706,313 shares representing 98.5%	487,527,046 shares representing 1.3%	1,854,900 shares representing 0.05%

H. Resolutions of the meeting

H.1 First Agenda of the Meeting

1. To accept The Company's annual report for fiscal year 2019 and ratify the financial statements and supervisory duties report of the Company's board of Commissioners for fiscal year 2019;

H.2 Second Agenda of the Meeting

1. To distribute final dividend from the Company's net profit for the accounting year ended on 31 December 2019 in the amount of Rp107 (*one hundred and seven Rupiah*) per share or in total Rp4.082.050.000.000 (*four trillion eighty two billion and fifty million Rupiah*) ("**Final Dividend**") to the holders/owners of 38,150,000,000 (*thirty eight billion one hundred and fifty million*) shares of the Company, whose names are recorded in the Register of Shareholders of the Company on 6 August 2020 at 16.00 West Indonesia Time ("**Eligible Shareholders**"), with regard to the regulations of PT. Bursa Efek Indonesia for trading of shares at the Indonesia Stock Exchange, provided that for the shares in the Company which are deposited in the Collective Depository, the following provision shall prevail:
 - Cum Dividend at the Regular and Negotiation Markets on 4 August 2020;
 - Ex Dividend at the Regular and Negotiation Markets on 5 August 2020;
 - Cum Dividend at the Spot Market on 6 August 2020; and
 - Ex Dividend at the Spot Market on 7 August 2020.
2. To ratify the distribution of the interim dividend for the accounting year 2019 from the net profit of the Company which recorded in Company's book for the period ended on 31 December 2019 in the amount of Rp430 (*four hundred thirty Rupiah*) per share before *stock split* in January 2020 or in total Rp3.280.900.000.000 (*three trillion two hundred eighty billion nine hundred million Rupiah*) to the holders/owners of 7,630,000,000 (*Seven Billion six hundred thirty million*) shares of the Company, whose names are registered in the register of shareholders of the Company on 4 December 2019 at 16.00 West Indonesia Time and the payments of such interim dividend was effected on 18 December 2019.

Therefore, the total dividend of the Company which will be received by the shareholders of the Company for the accounting year ended on 31 December 2019 will be amounted to Rp193 (*one hundred ninety three Rupiah*) per share or all of them amounting to Rp7,362,950,000,000 (*seven trillion three hundred sixty two billion nine hundred fifty million Rupiah*).

The payments of such Final Dividend will be made to the Eligible Shareholders of the Company, at the latest on 19 August 2020.

For the Eligible Shareholders whose shares have not yet been listed in the Collective Depository maintained by PT Kustodian Sentral Efek Indonesia ("**KSEI**"), payments of such Final Dividend shall be made by bank transfer to the Eligible Shareholders.

For the purpose of the transfer of such payment, the Eligible Shareholders whose shares have not yet been listed in the Collective Depository maintained by KSEI is requested to provide their bank accounts details in writing to share registrar office of PT Sharestar Indonesia addressed in Citra Graha Building 7th Floor, Jalan Jendral Gatot Subroto Kaveling 35-36, Jakarta 12950, or to the Company at the latest on 6 August 2020 at 16.00 West Indonesia Time.

For the Eligible Shareholders whose shares are listed in the Collective Depository maintained by KSEI, the Final Dividend will be distributed through the account holders at KSEI in accordance with the prevailing law and regulations.

Tax on distribution of final dividend shall be imposed in accordance with the prevailing tax regulations, which shall be withheld by the Company.

For the domestic Eligible Shareholders which are taxpayer in a form of a legal entity, the relevant domestic shareholders must submit their Tax Identification Number to KSEI, at Gedung Bursa Efek Indonesia Tower I Lt. 5 Jl. Jend. Sudirman Kaveling 52-53, Jakarta 12190, or to the Share

Register Office of the Company, namely PT Sharestar Indonesia, at the latest on the 6 August 2020 until and including 16.00 West Indonesia Time.

For the Foreign Eligible Shareholders who wish to obtain exception or deduction of Income Tax (PPH) rate of Article 26, the relevant shareholders must be a taxpayer at the Treaty Partner countries, with the following requirements:

- i) Foreign shareholders whose shares in the Company have not yet been listed in the Collective Depository maintained by KSEI, shall submit the original domicile statement or legalized copy thereof to the Company's Share Registrar, PT Sharestar Indonesia; and
- ii) Foreign shareholders, whose shares are put in the Collective Depository with KSEI, shall submit the original domicile statement or legalized copy thereof to KSEI, through a participant designated by the relevant foreign shareholders.

The submission of the domicile statement shall be done at the latest on the 6 August 2020 until and including 16.00 Western Indonesia Time. A photocopy of such domicile statement shall also be submitted to the Head of the Tax Service Office for Large Tax Office 2 at Sudirman Building 14-15 Floor at Jalan Jendral Sudirman Kav No. 56, Senayan, Kebayoran Baru where the Company is registered as a taxpayer.

3. To authorize the Board of Directors of the Company to distribute of the Final Dividend and to perform all necessary actions including but not limited to, announce the distribution of such Final Dividend in at least 2 (two) daily newspapers in the Indonesian language which according to the Board of Directors of the Company has a wide circulation in the Republic of Indonesia.
4. To determine that the balance of the un-appropriated retained earnings of the Company after the payment of the Final Dividend above, to be recorded as the un-appropriated retained earnings of the Company for the next accounting year.

H. 3 Third Agenda of the Meeting

1. Appoint Mr. Budi Susanto with the license of public accountant No. AP. 0302 and the public accountant firm Siddharta Widjaja & Rekan, the member firms of KPMG, respectively as a public accountant and public Accountant office to audit the company's books for the year ended on December 31, 2020;
2. Authorizes the company's Board of Commissioners to set the honorarium for the public accountant and the public Accountant's office as well as other terms relating to it.

H. 4 The Fourth Agenda of the Meeting

1. a. To appoint Mr. Ignasius Jonan as the Independent Commissioner of the Company effective since the closing of this Meeting until the period which is the remaining term of office of the remaining members of the Company's Board of Commissioners, namely until the closing of the Company's Annual General Meeting of Shareholders in 2021, without prejudice to the rights of the General Meeting of Shareholders to release him at any time.
- b. To confirm the composition of the Board of Commissioners of the Company effective as of the closing of this Meeting, until the Annual General Meeting of Shareholders of the Company to be held in 2021, without prejudice to the rights of the General Meeting of Shareholders to release them at any time, is as follows:
 - President Commissioner: Mr. Maurits Daniel Rudolf Lalisang;
 - Independent Commissioner: Mr. Erry Firmansyah;

- Independent Commissioner: Mr. Hikmahanto Juwana;
 - Independent Commissioner: Mr. Alexander Rusli;
 - Independent Commissioner: Mrs. Debora Herawati Sadrach; and
 - Independent Commissioner: Mr. Ignasius Jonan.
- c. To appoint Mr. Badri Narayanan as the Company's Board of Directors, effective since the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company which will be held in 2023, without prejudice to the rights of the General Meeting of Shareholders to release him at any time.
- d. To confirm the composition of the Board of Directors of the Company effective since the closing of the Annual General Meeting of Shareholders of the Company to be held in 2023, without prejudice to the rights of the General Meeting of Shareholders to dismiss them at any time, is as follows:
- President Director: Mr. Hemant Bakshi;
 - Director : Mr. Arif Hudaya;
 - Director : Mr. Badri Narayanan;
 - Director : Mr. Sancoyo Antarikso;
 - Director : Mr. Willy Saelan;
 - Director : Mr. Rizki Raksanugraha;
 - Director : Mrs. Enny Hartati;
 - Director : Mrs. Hernie Raharja;
 - Director : Mr. Jochanan Senf
 - Director : Mrs. Ira Noviarti;
 - Director : Mrs. Veronika Winanti Wahyu Utami; and
 - Director : Mrs. Sri Widowati.
- e. Granting power to the Company's Directors and / or Mr. Jonathan Pramudia Sitompul, private, both together and or individually to:
- Declare part or all of the decisions taken for the first point of the fourth agenda of this Meeting before the Notary in Indonesian and / or English;
 - Notify the appointment of members of the Boards of Commissioners and changes and re-appointment of the composition of the Company's Directors as decided at the first point of the fourth agenda of this Meeting to the Minister of Law and Human Rights of the Republic of Indonesia and register them in the Company Register in accordance with applicable laws and regulations and make changes and / or additions if required by other authorized parties; and
 - Conduct any necessary matters for the above purposes, without any exceptions.

This power of attorney is granted with the following conditions:

1. This power is granted with the right to delegate this power to another party;
2. This power of attorney is valid since the closing of this Meeting; and
3. This Meeting agreed to ratify all actions carried out by the power of attorney under this power.

2. The second point of the fourth Agenda of the Meeting are as follows:
 - a. Determine that there is no remuneration adjustment for the Company's Board of Commissioners for the fiscal year ending 31 December 2020 and give full power and authority to the President Commissioner of the Company to carry out the determination for each member of the Company's Board of Commissioners.
 - b. Determine that there is no remuneration adjustment for the Company's Board of Directors for the fiscal year ending 31 December 2020 and give full authority and authority to the Company's Board of Commissioners to carry out the determination for each member of the Company's Board of Directors.

Hereby the Summary of Minutes has been prepared pursuant to the provision of Article 49 paragraph (1) *jo* Article 51 paragraph (2) of POJK No. 15/2020.

Tangerang, 27 July 2020
Directors of the Company